

Timber Point Capital Management LLC

4 Westchester Park Drive, Suite 100
White Plains, NY 10604
914-898-3038

www.timberpointcapital.com

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**Firm Brochure
(Part 2A of Form ADV)**

This brochure provides information about the qualifications and business practices of Timber Point Capital Management LLC. If you have any questions about the contents of this brochure, please contact David Cleary at 646 541-1691 or email dcleary@timberpointcapital.com. The information in this brochure has not been approved or verified by the United States Securities Exchange Commission or by any state securities authority. Additional information about Timber Point Capital Management LLC is also available on the SEC's website at www.adviserinfo.sec.gov. Timber Point Capital Management LLC's CRD # is 307366. Timber Point Capital Management LLC is a registered investment adviser. Registration with the United States Securities and Exchange Commission or any state securities authority does not imply a certain level of skill or training.

Item 2 MATERIAL CHANGES

This brochure reflects the initial expanded filing of Timber Point Capital Management LLC’s Form ADV Part 2A. Material changes will be summarized and delivered to clients annually or as otherwise required by law.

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Item 4 ADVISORY BUSINESS

Timber Point Capital Management LLC was organized in 2020 as a New York limited liability company and is registered with the U.S. Securities and Exchange Commission as an investment adviser. Timber Point provides investment advisory services primarily to registered investment companies, institutional clients, and other investment advisers.

Timber Point provides discretionary investment management services, including model portfolio delivery and sub-advisory services, to other investment advisers, including Fortis Capital Advisors, LLC (“Fortis”), a separate SEC-registered investment adviser. In these arrangements, Fortis remains the client-facing adviser and Timber Point acts as an investment manager pursuant to contractual agreements.

Timber Point does not provide comprehensive retail wealth management or financial planning services to individual clients. Any retail advisory services provided by David Cleary or Patrick Mullin, if any, are conducted through Fortis Capital Advisors, LLC and are governed exclusively by Fortis’ Form ADV and compliance program

Assets Under Management

As of December 31, 2025, Timber Point Capital Management LLC had regulatory assets under management of \$188,347,080, all of which is managed on a discretionary basis. The firm manages no assets on a non-discretionary basis.

Discretionary assets include accounts and programs in which Timber Point has authority to implement investment decisions, including certain model portfolio arrangements where Timber Point exercises discretion over portfolio construction and implementation.

Investment Advisory Services

Sub-Advisory

Timber Point may also be engaged as a Sub-Adviser. In this case Timber Point will enter into sub-advisory agreements with other registered investment advisers (the primary adviser) to provide portfolio management services to the primary advisers' clients or funds. Under such an arrangement, the primary adviser is responsible for managing the client relationship and overall asset allocation, and Timber Point is responsible for the discretionary management of all or a portion of the client’s assets. Generally, the primary adviser will make a recommendation to the client with regard to the suitability of Timber Point’s investment strategies based on factors including, but not limited to, the client’s financial needs/situation, long-term goals, and investment objectives.

Model Programs

Timber Point also participates in programs, sometimes referred to as “model programs” or “UMA programs,” where it provides a model securities portfolio to another asset management firm, which then executes trades for retail client accounts based upon the model. Timber Point also enters into non-discretionary investment advisory agreements with other types of clients, typically other registered investment advisors or institutional clients, to provide models that those clients may use to construct securities portfolios (“Model Recipient”).

Model recipients have the option to have Timber Point affect the trade on a discretionary basis or not. If the model recipient chooses to execute trade strategies, TPCM will provide updated model portfolio and is compensated based on a percentage of assets under management.

For regulatory reporting purposes, Timber Point treats model portfolio programs in which it retains ongoing authority over portfolio construction as discretionary, even where trade execution is performed by another party.

Please refer to Item 12 for additional information about Timber Point's model portfolio arrangements and for information regarding how Timber Point communicates model portfolio holdings to clients under different circumstances and Timber Point's trading processes.

Item 5 FEES AND COMPENSATION

Advisory Fees

Timber Point is compensated pursuant to investment management, sub-advisory, and model portfolio agreements. Compensation is generally asset-based and negotiated on a case-by-case basis depending on the scope of services provided.

Timber Point receives compensation from Fortis Capital Advisors, LLC and from other investment advisers pursuant to sub-advisory or model portfolio arrangements, derived from the advisory fees such advisers charge their clients.

Sub-Advisory Fees

Timber Point's compensation pursuant to sub-advisory arrangements is typically an asset-based fee calculated as a percentage of the assets managed by Timber Point under the applicable agreement. Fees are negotiated on a case-by-case basis and may vary depending on the nature of the services provided, the investment strategy employed, the level of discretion, and the size and complexity of the mandate.

Model Portfolio Fees

Timber Point's compensation pursuant to model portfolio arrangements is typically an asset-based fee calculated on the assets managed pursuant to Timber Point's model portfolios within the applicable program. Fees are negotiated on a case-by-case basis and may vary based on the scope of services, program structure, and responsibilities allocated among the parties.

Registered Investment Companies

Timber Point serves as investment adviser to one or more registered investment companies and other pooled investment vehicles. The fees payable to Timber Point for managing such funds are set forth in the applicable fund prospectus or offering documents and are separate from, and in addition to, any advisory fees paid by clients for separate account, sub-advisory, or model portfolio services.

To the extent a client account is invested in a registered investment company or other pooled investment vehicle managed by Timber Point, the client will indirectly bear its proportionate share of the management fees and other expenses of the fund, in addition to any advisory fees paid for services provided to the account. This results in the client paying more than one level of fees.

Timber Point seeks to mitigate this potential conflict by, in certain circumstances and pursuant to the applicable advisory agreement, excluding assets invested in Timber Point-managed funds from the calculation of advisory fees charged on such assets, or by otherwise disclosing and managing the conflict in a manner consistent with its fiduciary obligations.

Clients are not required to invest in Timber Point-managed funds and may invest in such funds outside of an advisory relationship.

Item 6 PERFORMANCE BASED FEES AND SIDE BY SIDE MANAGEMENT

Timber Point does not charge performance-based fees and does not engage in side-by-side management.

Item 7 TYPE OF CLIENTS

Timber Point provides advisory services to registered investment companies, institutional investors, and other investment advisers, including sub-advisory and model portfolio recipients.

Item 8 METHODS OF ANALYSIS, INVESTMENT STRATEGIES AND RISK OF LOSS

Timber Point employs a global, active, and risk-aware investment approach incorporating macroeconomic analysis, asset allocation, and security selection. Investment strategies may utilize equities, fixed income securities, exchange-traded funds, mutual funds, and other investment vehicles.

Investing in securities involves risk of loss, including the possible loss of principal. There is no guarantee that any investment objective will be achieved.

Item 9 DISCIPLINARY INFORMATION

Neither Timber Point Capital Management LLC nor any of its management persons have any legal or disciplinary reportable events.

Item 10 OTHER FINANCIAL INDUSTRY ACTIVITIES AND AFFILIATIONS

David Cleary and Patrick Mullin are investment professionals of Timber Point. Mr. Cleary and Mr. Mullin are also investment adviser representatives of Fortis Capital Advisors, LLC. Timber Point has a contractual business relationship with Fortis pursuant to which Timber Point provides investment management services and receives compensation. Additionally, Timber Point Capital Management is a principal in a subsidiary firm, Timber Point Capital Alternatives, LLC, an alternative investing consulting firm. Lastly, Patrick Mullin is a principal in Ardara Capital, a hedge fund. This outside business activity presents a potential conflict of interest; however, Timber Point maintains policies designed to address conflicts and to ensure that client interests are placed first by only making investment recommendations it believes are consistent with its fiduciary duty to clients.

Item 11 CODE OF ETHICS

Timber Point Capital Management LLC has adopted a Code of Ethics governing the conduct of its Access Persons, including David Cleary and Patrick Mullin. Timber Point's Code of Ethics is designed to ensure compliance with applicable securities laws and to reflect the Firm's fiduciary obligations to its clients.

Timber Point utilizes certain compliance infrastructure, reporting, and testing resources provided by Fortis Capital Advisors, LLC pursuant to internal arrangements; however, Timber Point maintains responsibility for the administration, enforcement, and oversight of its Code of Ethics and related compliance obligations.

A copy of Timber Point's Code of Ethics is available to clients and prospective clients upon request.

Item 12 BROKERAGE PRACTICES

Timber Point does not select brokers for client transactions in sub-advisory or model portfolio arrangements. "Broker selection is determined by the client or the primary adviser, subject to applicable best execution obligations.

Registered Investment Companies

Timber Point serves as investment adviser to registered investment companies. Brokerage practices for such funds, including the selection of broker-dealers and the consideration of execution quality, are governed by the fund's prospectus, statement of additional information, and policies adopted by the fund's board of trustees. These practices may differ from those applicable to separate account, sub-advisory, or model portfolio arrangements.

Soft Dollar Benefits

In connection with transactions effected for registered investment companies advised by Timber Point Capital Management LLC, Timber Point receives research and other products and services from broker-dealers consistent with Section 28(e) of the Securities Exchange Act of 1934 ("soft dollar benefits"). Such products and services may include, among other things, research reports, market data, analytical tools, and trading-related software that assist Timber Point in the investment decision-making process.

Timber Point does not receive soft dollar benefits in connection with transactions for separate accounts, sub-advisory arrangements, or model portfolio programs.

Soft dollar benefits received in connection with fund trading may benefit Timber Point by improving its ability to manage client and fund accounts; however, Timber Point seeks to use such benefits in a manner consistent with its fiduciary obligations and applicable regulatory requirements.

Block Trading and Aggregation

Timber Point may aggregate orders for the purchase or sale of securities for multiple client accounts or funds when it believes such aggregation is consistent with its duty to seek best execution and is in the best interests of clients and funds. When orders are aggregated, Timber Point seeks to allocate trades in a fair and equitable manner over time. In some cases, aggregated trading may not be possible due to differing investment mandates, liquidity considerations, or other factors.

Model Portfolio Trading

In connection with model portfolio arrangements, Timber Point provides investment models that may be implemented across multiple accounts or programs by clients or other investment advisers. The timing and manner of implementation of model changes may vary among accounts based on factors such as account size, cash flows, tax

considerations, investment restrictions, and the discretion retained by the implementing party. As a result, not all accounts following a model will experience identical investment results.

Item 13 REVIEW OF ACCOUNTS

Accounts are reviewed on an ongoing basis consistent with contractual arrangements and investment mandates.

Item 14 CLIENT REFERRALS AND OTHER COMPENSATION

Timber Point does not receive compensation for client referrals.

Item 15 CUSTODY

Timber Point does not have custody of client assets.

Item 16 INVESTMENT DISCRETION

Timber Point may exercise discretionary authority pursuant to sub-advisory or investment management agreements.

Item 17 VOTING CLIENT SECURITIES

Timber Point Capital Management LLC exercises proxy voting authority for registered investment companies it advises in accordance with the funds' proxy voting policies and procedures. Information regarding how the funds voted proxies relating to portfolio securities and how shareholders may obtain a copy of the funds' proxy voting policies is available in the applicable fund disclosure documents or upon request.

Timber Point generally does not vote proxies for separate account, sub-advisory, or model portfolio arrangements unless expressly agreed to in writing with the client or primary adviser.

Item 18 FINANCIAL INFORMATION

Timber Point does not require prepayment of advisory fees more than six months in advance and does not have any financial condition that is reasonably likely to impair its ability to meet contractual commitments.